

**IRISH GEORGIAN FOUNDATION
ANNUAL REPORT**
for the year ended 31 December 2012



City Assembly House, 58 South William Street



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The main activities of the organisation are carried out by the Irish Georgian Foundation which is a recognised charity (no. 3092084) in Ireland for tax purposes. The “Irish Georgian Society” is the operating name of the Foundation.

The Irish Georgian Society is an unincorporated membership body which convenes an Annual Meeting each year. The Society has no financial activity. Members’ subscriptions are recorded in the accounts of the Foundation.

DIRECTORS, IRISH GEORGIAN FOUNDATION, 2012

Victoria Browne

Director, Castletown Foundation; compiled catalogue of collections at Castletown House; works with the Irish Heritage Trust.

Mary Bryan (chair)

Conservation architect; former member, An Bord Pleanála; former Executive Director, Irish Georgian Society.

Rose Mary Craig

Heritage tourism consultant and formerly with Córas Tráchtála, the Irish export board.

Dr David Fleming

Historian and author; lecturer, Department of History, University of Limerick; director, Hunt Museums' Trust; secretary, Eighteenth-Century Ireland Society.

Patrick Guinness (president)

Author and historian; former representative for Sotheby's in Ireland; council member, Kildare Archaeological Society; and trustee, Iveagh Trust.

Sebastian Guinness

Art consultant; contemporary art gallery owner.

Peter Haveles

New York based partner in Kaye Scholer LLP; president, Board of Directors of the Irish Georgian Society Incorporated; past president, Boston University School of Law Alumni Association; member, Parrish Art Museum Board of Trustees.

Jerry Healy

Member of the Inner Bar.

John Holohan

Barrister-at-Law; member, Membership Affairs Committee of the Royal Dublin Society.

William Laffan

Art historian and author; art curator; former editor, *Irish Architectural and Decorative Studies, the Journal of the Irish Georgian Society*.

Johnnie McCoy

Barrister-at-Law, Mediator, Arbitrator and Adjudicator at Law Library.

Pat Murray

Buildings management consultant.

Letitia Pollard

Local/family history researcher; former editor of the Fáilte Ireland promotional magazine *Ireland of the Welcomes*.

Brian Redmond (treasurer)

Chartered accountant; retired partner Ernst and Young; Director, *Circa Art Magazine*; Director/Trustee, Irish Children's Museum.

Primrose Wilson, CBE

Chair, Association of Preservation Trusts (NI); chair, Follies Trust; board member, Armagh Observatory and Planetarium and of HEARTH.

COMMITTEES

Architectural Conservation and Planning

Reviews, considers, implements and promotes the Society's architectural conservation and planning policies.

Members: Mary Bryan (chair), Donough Cahill, *ex officio*, Marion Cashman (*resigned* 2012), David Fleming, David Johnson, Sunni Goodson, Amy Hastings, Emmeline Henderson, *ex officio*, Frank Keohane, Jeanne Meldon, Jane O'Halloran, John Redmill (*resigned* 2012), and Rosanne Walker.

Editorial Board of *Irish Architectural and Decorative Studies*

Advises the editor of the Irish Georgian Society's Journal on its quality, standards and publication.

Members: Professor Christine Casey, Dr Nicola Figgis, Dr Alison Fitzgerald, William Laffan (chair), David Griffin, Dr Anna Moran, Dr Edward McParland, Dr Finola O'Kane Crimmins, and Dr. Brendan Rooney.

Editor: Dr Conor Lucey.

Education

Reviews, develops and implements the Society's education programme or policies.

Finance

Administers the financial affairs of the Foundation; proposes budget and ensures compliance with audit, filing and reporting requirements.

Members: Mary Bryan, Brian Redmond (chair), Donough Cahill, *ex officio*, Frank Carr (*resigned* 2012), Elaine Rogers, and Charlie Sweeney.

Governance

Reviews, considers and proposes changes to the governing instruments, structure and operation of the Irish Georgian Foundation.

Members: Donough Cahill, *ex officio*, Brian Redmond (chair), David Fleming, Mary Bryan, Patrick Guinness, Kevin B. Nowlan (deceased 2013), Johnnie McCoy, and Elaine Rogers.

Membership and Events

Develops and implements the Society's events programme and membership activities.

Members: Victoria Browne, Rosemary Craig (chair), John Holohan, Johnnie McCoy, Doreen McNamara, *ex officio*, Pat Murray, John O'Brien, Cormac O'Carroll, and Glascott Symes

WORKING GROUPS

City Assembly House

Liaises and monitors the conservation and restoration of the City Assembly House, South William Street.

Members: Mary Bryan, Donough Cahill, *ex officio*, David Griffin, Patrick Guinness, Jerry Healy (chair), James Paul McDonnell, Pat Murray, Karen O'Flanagan

Newsletter

Undertakes the publication of the Society's bi-annual newsletter and liaises with authors, editors, advertisers and printers.

Members: Donough Cahill, Letitia Pollard (editor)

STAFF

Executive Director
Conservation Research Manager and Deputy Director
Membership & Events Administrator
Accounts Administrator

Donough Cahill
Emmeline Henderson
Doreen McNamara
Mary Reade

CHAIRMAN'S REPORT

It has been a very exciting and productive year for the organisation. At the EGM held in September 2012 it was agreed that the governance of the Society would, in future, be vested in the Irish Georgian Foundation Committee of Management. In many ways, this decision was a watershed for the organisation, as it has streamlined its governance structures and included a much needed overhaul (ongoing) of the rather outdated Irish Georgian Foundation's memorandum and articles of association.

One of the outcomes of these reforms was that four members of the Society's old committee, Victoria Browne, Johnnie McCoy, Pat Murray and Letitia Pollard, were invited to join the Committee of Management or the Board, as it is more generally known. Peter Haveles, president of IGS Inc., our fundraising arm in the United States of America, also joined the Board. I am also pleased to report that Camilla McAleese, conservationist and long-standing supporter, Louise Kennedy, the renowned designer, and Maura Currvan of the Society's Cork Chapter will be joining the Board in October 2013.

The centre of attention in 2012 was the restoration of the City Assembly House in South William Street and the recent move of the Foundation's offices to that building. Phase one of conservation works has been completed. The building is basking in its renewed splendour and, while the restoration of the octagonal exhibition room (phase two) has yet to commence, great interest has been expressed in the space by various organisations. Several exhibitions and events have already taken place and it seems set to become a cultural hub in this part of the capital. I urge all members (and friends) to visit and see how their vital contributions have been utilised. Many congratulations are due to all involved and particularly to those involved in fundraising. These include our members, IGS Inc. and our chapters at home and abroad. We must also thank Dublin City Council which has contributed not only funds for phase one but also generous support and encouragement.

While the City Assembly House has received plenty of attention, the Society's other concerns have not been neglected. The various committees dealing with conservation education, planning, publications and membership/events have all been extremely active. The membership of these committees are drawn from the membership, who volunteer their time and expertise, and are assisted by the hardworking staff in the office. More volunteers are needed in all areas, so please offer your services.

The Foundation is extremely grateful to all those who have made donations and raised funds which not only have been vital to the conservation of the City Assembly House, but have also greatly aided our conservation education programme and the redesign of our website. I thank our supporters and all donors, as without their input our achievements would not be possible.

As we look to the future, I hope that committees for fundraising and public relations will be formed to further the organisation's objectives, and particularly the desire that the small grants scheme might be re-launched. Thanks to a generous bequest, the Foundation is considering employing a development officer who would concentrate on fundraising and development. Although the financial environment is challenging, the employment of such an officer together with the opportunities that the City Assembly House provides, encourages me to think that the Society will continue to strengthen.

A year ago I decided, for personal reasons, that I would not seek a second three-year term as Chair of the Committee of Management, so I will be stepping down in September 2013. It has been in many ways a rollercoaster few years, and I thank all those who worked so hard and were responsible for the ongoing success of the Foundation during this time. You are friends as well as colleagues.

At a Committee of Management meeting in July 2013, Dr David Fleming, a historian at the University of Limerick, was unanimously appointed as incoming Chairman of the Board. He will be ably assisted, in the position of Vice-Chair, by Primrose Wilson, OBE. This is an exciting time and I have no doubt but that

David and Primrose, together with the other members of the Board, Patrick Guinness (President) and Donough Cahill (Executive Director) and his staff, will continue, with the help of our members, to guide our organisation successfully over the next years.

With every good wish to all for the future.

Mary Bryan

September 2013

PRESIDENT'S LETTER

It is a great pleasure and honour to hold the office of President of the Irish Georgian Society, to which I was appointed to in 2012. I would like to pay tribute my predecessor, Desmond FitzGerald, the Knight of Glin, who guided this Society for so many years. All of us who knew him understood his passion for the organisation and his abilities to encourage others to take up the challenge. I think he would be proud of the achievements of 2012, particularly the beginning of the conservation of the City Assembly House.

The Society suffered another blow with the death of our vice president, Professor Kevin B. Nowlan in February 2013. He was a life-long friend who inspired me from my earliest days. His loss is particularly felt as his mind was so astute and his logic so sound that few are able to match. He served the Society with distinction and fortitude for so many years, typically chairing the Society's lectures in Dublin.

The 2012 accounts reveal a change in the Foundation that continues into 2013. The main work has been planning for phase one of the City Assembly House restoration, which is finished, and we have already secured pledges of support for phase two which will start in 2014.

As well as restoration we like to educate and explain about the decorative arts of the 1700s, an equally important task. Taken together, we believe that our activities give tourists in Ireland more to see and do.

Many thanks are due to our directors and trustees in Ireland, Britain and the United States of America, and to the Foundation's retiring Chair Mary Bryan. Thanks also to Mary Reade, Brian Redmond and Charlie Sweeney for managing the Foundation's accounts on a daily basis; their work has made the preparation of this annual report a much simpler task. I recommend them to all.

Patrick Guinness

September 2013

EXECUTIVE DIRECTOR'S REPORT

2012 was a successful year for the Society in fulfilling its aims to protect and conserve Ireland's architectural heritage and its decorative arts. These aims are pursued through a range of programmes that are implemented by a small full-time staff and through the dedication of members who give their time and expertise through committees and working groups. The following outlines the Society's education and conservation initiatives pursued by the Society in 2012.

Conservation Education programme

The Society's Conservation Education programme promotes traditional building skills and best conservation practices through holding seminars for historic homeowners, conservation professionals and others with an interest in traditionally built buildings.

The thirteenth annual Traditional Building Skills Exhibition was held in association with Kilkenny County and City Councils and the Office of Public Works in the grounds of Kilkenny Castle. Support for this event was also received from The Ireland Funds, Merrion Property Group and CRH Limited. Brian Hayes, TD and Minister of State with special responsibility for the OPW, launched the exhibition. A host of Society volunteers helped out over the weekend. Our online Traditional Building Skills register of craftsmen and professionals continues to prove a useful tool for members of the public. During the first six months of 2012 the Conservation Research Manager was on maternity leave so this programme operated only during the second half of the year.

The Architectural Conservation and Drawing Awards were held for the third year running in 2012 and the following is a list of award-winning projects and those that received commendations:

Conservation Awards Winner: Enclosed Frameyard and Glasshouses, Fota House, Co. Cork.

CAD Drawing Award Winner: Justin O'Connor MRIAI for no. 3 Henrietta Street, Dublin 1.

Conservation Awards Highly Commended: Ard na Sidhe Country House Hotel, Co. Kerry.

Original Drawing Award Highly Commended: Mark Costello Nine Arches Bridges, Milltown, Dublin 6.

Scholarship programme

The contributions to *Irish Architectural and Decorative Studies, the journal of the Irish Georgian Society*, reflects the Society's wide remit and is concerned not just with Georgian architecture, but embraces the entire spectrum of Ireland's post-medieval architecture and its special need for protection, interpretation, understanding and appreciation. In 2012, volume xiv of the journal was launched and included the following articles:

John Turpin	<i>An Academy for Living Artists and its School in the 1830s and 1840s</i>
Ruth Musielak	<i>Madame da Cunha prefers her own 'Dunghill' to a palace: city lodging and country visiting in early eighteenth-century London</i>
Peter Harbison	<i>The Hon. Joshua Dawson (1744–1798): architectural patron and gifted amateur painter</i>
Finnian O'Cionnaith	<i>Piracy, property and politics: Charles Vallancey and the Down Survey of Ireland</i>
Karol Mullaney-Dignam	<i>'Spacious and splendid': music, dancing and social life at Glin Castle, 1781–1854</i>
Joseph McDonnell	<i>Baroque and rococo furniture and carving at Russborough House</i>
Orla Fitzpatrick	<i>Victorian gallery: Louisa Tenison's photographic and mixed media album, 1864–1874</i>
Erika Simon	<i>An iconological reading of the eighteenth-century mural decoration at 52 St. Stephen's Green</i>

The Desmond Guinness Scholarship is presented annually to scholars engaged in research on the visual arts in Ireland including the work of Irish architects, artists and craftsmen at home and abroad, 1600-1900. In 2012 the Scholarship was awarded to Ms Melanie Hayes, a doctoral student, studying urban domestic architecture in Britain and Ireland.

Planning, Policy and Buildings at Risk programme

Through the work of its Architectural, Conservation and Planning (ACP) Committee, the Irish Georgian Society works as a champion of buildings and sites of significant architectural and historical importance that are threatened by neglect or inappropriate development. Conferences and seminars are held to raise awareness of significant issues and to bring about change. The Society also makes submissions relating to conservation policy matters. During 2012, the Society was engaged in the following issues and activities:

Planning conference

'Picking up the Pieces' was organised by ACP Committee members Mary Bryan, Amy Hastings and Jane O'Halloran and aimed to explore how planning legislation and the current economic climate affect Ireland's built heritage, and to pinpoint not just problems but possibilities. It was held in the National Gallery of Ireland in November 2012 and speakers included Feargal Ó Coigligh and Martin Colreavy (Department of Arts, Heritage and the Gaeltacht), Primrose Wilson (IGS and Follies Trust), Frank McDonald (*The Irish Times*), Helena Bergin (Association of Architectural Conservation Officers), Dr James Ring (Limerick Civic Trust), Michael Wall (NAMA Planning Advisory Committee), Jim Keogan (Dublin City Council), Peter Bluett (Bluett & O'Donoghue Architects), Gráinne Shaffrey (Shaffrey Architects), Tom Phillips (Tom Phillips + Associates), David Murphy (Business Editor of RTE), Michael McAteer (Grant Thornton), and Conor Skehan (DIT). Over one hundred delegates attended.

Policy matters

The Society made a comprehensive submission to the Department of Finance regarding the then proposed Property Tax and urged that provision be made for the owners of Protected Structures who have a legislative obligation to protect their buildings but can no longer avail of grant support to do so.

The Society is involved in the South Georgian Core Vacancy Study, an initiative of Dublin City Council, which aims to consider solutions to the rising number of vacancies in Dublin's south Georgian core.

In response to the rise in thefts of metals from historic buildings and the resultant damage caused, the Society lent its support to a Scrap and Precious Metals Bill, 2012. Though this was not enacted, it did serve to highlight the issue and further work is being done by relevant government agencies to draft revised legislation.

The Society made submissions to Dublin City Council with regard to the Local Area Plan for George's Quay and the report Your City, Your Space: Draft Dublin City Public Realm Strategy.

Buildings at Risk

The Society continued its efforts to highlight the plight of Aldborough House, Portland Row, Dublin which had been significantly damaged in recent years due to water ingress. Intervention by Dublin City Council has secured the roof of this important eighteenth-century building yet its future remains in doubt.

Together with the Castletown Foundation and the Irish Landmark Trust, the Society engaged with Kildare County Council with the aim of identifying new uses for the Wonderful Barn.

The condition of Belline lodge continued to deteriorate and the Society maintained efforts in lobbying for action to be taken by Kilkenny County Council to address this.

The Society submitted observations to the proposed redevelopment of Liberty Hall highlighting concerns about the visual impact of the proposed new building on Dublin's low-rise skyline. Permission was subsequently refused for this development.

In response to the removal of busts from the hallway of Bellamont Forest, Co. Cavan, which the Society contends are integral to the building, submissions were made to the Council urging that action be taken to ensure their reinstatement. The busts have yet to be returned.

The Society supported objections to the proposed development of a new National Children's Hospital on the site of the Mater Hospital given the significant visual impact this would have on the north Georgian core. Permission was ultimately refused for this development.

The proposed development of a discount food store in Blarney, Co. Cork was objected to by the Society due to the detrimental impact it would have on the character of Blarney village. Permission was subsequently refused for this development.

The Society objected to the construction of a new memorial in Parnell Square, Dublin, on the basis that it would have a detrimental visual impact on the character of Dublin's earliest Georgian square. Permission was subsequently granted for this, but is under appeal to An Bord Pleanála.

Conservation programme: City Assembly House

Working with a design team led by conservation architects Consarc Design, the Society received planning permission from Dublin City Council in April 2012 for the first phase of its restoration of the City Assembly House. Work began on the project in October 2012 and was completed in May 2013. A special Working Group led by board member Jerry Healy has overseen this initiative. The Society's membership has been hugely supportive in contributing donations to the works, with US supporters being particularly generous as well as Irish members. In addition to this, Dublin City Council has been both a partner in the overall project and a vital source of funding. The next phase of works is expected to commence in 2014.

Membership Events programme

The Society's membership events programme is organised through its Membership and Events Committee and coordinated by our Events Manager. Activities include exclusive tours, talks and special events for members including day tours and weekend trips that specialise in giving access to notable buildings, interiors and gardens not usually open to the public and which run throughout Ireland and abroad.

<i>January</i>	Lecture <i>'The representation of the state rooms at ground and first floor level at Hertford House: the Wallace Collection'</i> , by John J O'Connell
<i>January</i>	Lecture <i>'Portumna, a great, many-windowed and gabled house'</i> , by Dr. Jane Fenlon
<i>February</i>	Film in Castletown: <i>Neither fish nor fowl</i> , director Fiona Murphy
<i>March</i>	Lecture <i>'The Irish Country House: its past, present and future'</i> , by Professor Terence Dooley
<i>March</i>	Tour of Westmeath organised by Karin O'Flanagan and Letitia Pollard
<i>March</i>	Lecture <i>'Ballyfin: The restoration of an Irish house and demesne'</i> , by Kevin V. Mulligan
<i>March</i>	Lecture <i>'Shelley's Dublin'</i> , by Paul O'Brien
<i>April</i>	Lecture <i>'Pleasing the neighbourhood: music and the country house in Georgian Ireland'</i> , by Dr. Karol Mullaney-Dignam
<i>April</i>	Patron Lunch in Churchill, Co. Kerry, courtesy of Fred and Kay Krehbiel
<i>April</i>	Tour of Howth Castle with John Holohan
<i>May</i>	Spring Tour: The Germany of the Enlightenment by Harriet Landseer with Rose Mary Craig.
<i>May</i>	Young Irish Georgian Tour to Meath with Gretta Doyle and John Olley
<i>May</i>	Wexford Day Tour with Peter Pearson
<i>June</i>	Tour of West Oxfordshire with John Redmill
<i>June</i>	Tour to Cavan with Johnnie McCoy
<i>July</i>	Tour to Lambay Island
<i>July</i>	Tour to Howth Castle
<i>July</i>	Tour of Georgian Farmhouses with Karin O'Flanagan
<i>August</i>	Walking tour of Greystones with John Holohan
<i>August</i>	Tour of Waterford City with Eamonn McEneaney
<i>October</i>	Tour to Kilkenny with John Holohan
<i>October</i>	Tour to Castletown Cox courtesy of Lord Magan of Castletown
<i>December</i>	Christmas party hosted by Muireann Noonan and Tony Collins at their home in North Great George's Street.

Birr Chapter

- March* Lecture by Dr Tony Sweeney on Irish seventeenth-century silver
April Talk by Robert O'Byrne on the City Assembly House
July Tour to Clare and Galway
September Walking day tour of Limerick City.
December Christmas party in Birr Castle

Cork Chapter

- March* Lunch in Fota House with lecture by Eibhear Walshe
April Visit to Carrigaline organised by Alicia St. Leger and Leslie Roberts
May Visit to houses in north Cork organised by Catherine Fitzmaurice and Kevin Hurley
June Visit to Waterford city and county organised by Catherine Fitzmaurice and Kevin Hurley
September Gathering with Friends of Fairfax House at the Crawford Gallery
September Visit to Castle Hyde with Vivienne O'Grady
November Tour of the South Parish with Alicia St Leger

Limerick Chapter

- March* Lecture by Patrick Guinness
April Lecture by John McCullen (OPW) on Dublin's Phoenix Park
June Visit to Mount Trenchard House Tarbert House.
September Visit to Churchill House, Fenit, Co. Kerry.
November Lecture by Brian O'Dalaigh on Ennis as a walled town
December Lecture by John Meissner on the Dunraven Cottage, Adare, Co. Limerick

Special Events

The Knight of Glin Memorial Lecture Day was held in September 2012 at Castletown House, which was a collaboration between the Society, the Castletown Foundation, and the OPW to mark the first anniversary of the Knight of Glin's death.

Churchill House Press published *William Ashford's Mount Merrion* by Dr. Finola O'Kane, with proceeds from sales being for the benefit of the Society.

For Culture Night 2012, the Society hosted an exhibition of photographs from Tarquin Blake's *Abandoned Mansions II* along with an exhibition by Res Publica of a model of Central Bank in the City Assembly House. Approximately 1,500 people attended.

In 2012, thanks to the generous support of the Royal Dublin Society (RDS) and the Antique Dealers' Association, the Society mounted stands in the RDS for the Dublin Horse Show and the Antique Dealers' Fair.

Donough Cabill

September 2013

TREASURER'S REPORT

Financial results – Irish Georgian Foundation

The Foundation recorded an operating surplus of €10,615 for 2012 compared to €2,212 for the previous year. In addition it received, in October 2012, a very generous bequest of €500,000 from the late Mrs Elizabeth Burke, a member of the Society. Hence, 2012 was a successful year financially for the Foundation.

By 31 December 2012, €134,386 had been spent on restoration work in the City Assembly House, funded in part by Dublin City Council grants of €28,265 and the remainder by funds raised by the Foundation in Ireland and by Irish Georgian Society Inc. in the United States of America. Expenditure on phase one of the restoration project continued into 2013.

Funds received for, and expenditure on, the City Assembly House are capitalised on the balance sheet and not included in the Foundation's normal operating account for the year.

Brian Redmond

September 2013

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2012

	<i>Note</i>	2012 €	2011 €
INCOME			
Irish Georgian Society: members' subscriptions	1	122,270	121,070
Donations, bequests and other funds raised	2	88,410	80,761
Net income from operations	3	131,633	132,437
Deposit interest and investment income		7,382	3,762
		<hr/>	
Total income		349,695	338,030
		<hr/>	
EXPENDITURE			
Finance, governance and management		(93,862)	(118,889)
Conservation education and advice		(49,965)	(50,741)
Buildings at risk		(27,828)	(28,981)
Projects management		(49,045)	(31,748)
Membership, secretariat and events		(90,348)	(79,729)
Bookshop		(4,916)	(4,972)
Social media and communications		(15,266)	(13,060)
Fundraising and development		(7,850)	(7,698)
		<hr/>	
Total expenditure		(339,080)	(335,818)
		<hr/>	
Operating surplus for year (general funds)		10,615	2,212
Bequest received in year		<u>500,000</u>	<u>-</u>
Total surplus for the year		<u>510,515</u>	<u>2,212</u>

NOTES

PRESENTATION

The Irish Georgian Foundation a charitable organisation operating as the 'Irish Georgian Society' receives subscriptions from the Society's members. The Foundation maintains membership and financial records and produces financial statements in accordance with relevant companies and charities legislation which are audited and filed with the Companies Registration Office annually.

This report summarises income and expenditure from the audited financial statements of the Foundation and includes information about its activities for the current financial year with the aim of keeping members informed of how the objects of promoting and furthering the advancement of education in the fine arts in Ireland and maintaining and preserving buildings of special architectural merit are achieved.

1.	IGS MEMBERS' SUBSCRIPTIONS	2012 €	2011 €
	Ireland	88,282	85,323
	United Kingdom	18,460	17,524
	Europe	1,095	933
	United States of America	19,001	17,290
		<hr/>	
		122,270	121,070
		<hr/> <hr/>	<hr/> <hr/>

Paid active membership figures at 31 December are as follows:

	<i>Number</i>	<i>Number</i>
Ireland	1,403	1,406
United Kingdom	333	350
Europe	28	22
United States	412	411
	<hr/>	
	2,176	2,189
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2.	DONATIONS, BEQUESTS AND OTHER FUNDS RAISED	2012 €	2011 €
	Received in year	88,410	80,761
		<hr/> <hr/>	<hr/> <hr/>

Included above are grants for general funds received from Irish Georgian Society Inc. (in the USA) amounting to €58,693 (2011: €54,596), a private benefactor €25,000 (2011: €25,000) and €33,264 from JP Getty in 2011 which is credited to income over a three-year period.

In October 2012 the Foundation received a bequest of €500,000 from the late Mrs Elizabeth Burke, a past member of the Society. The bequest was transferred to a special fund while a decision on how it might be used is determined.

4. NET INCOME FROM OPERATIONS

	<i>2012</i>	<i>2011</i>
	€	€
Sale of books, journals and other items	26,200	19,328
Organised events including tours	25,807	50,366
Conservation education programme lectures	47,878	38,392
Traditional Building Skills exhibition and register	12,708	11,825
Irish Architectural & Decorative Studies journal	11,131	5,374
Lottery income	7,484	7,152
Sundry income	425	-
	<u>131,633</u>	<u>132,437</u>

5. GRANTS MADE

	<i>2012</i>	<i>2011</i>
	€	€
Lilliput Press for photographs	<u>5,000</u>	<u>7,407</u>

6. HERITAGE ASSETS

The Foundation owns a collection of furniture and artefacts, most of which are on display in Castletown House. The items in Castletown House, as well as furniture and artefacts in other houses owned by the Foundation had a valuation of €940,080 as at 31 December 2012 (2011: €863,273). The Foundation does not include these items as its assets on its balance sheet because they do not generate income for the Foundation.